

NOTE

US \$...44,000.00.....

Rockville....., Maryland
City

March 6....., 1981..

FOR VALUE RECEIVED, the undersigned ("Borrower") promise(s) to pay Colonial Mortgage.....
Service Company Associates, Inc., or order, the principal sum of
Forty-Four Thousand and no/100ths..... Dollars, with
interest on the unpaid principal balance from the date of this Note, until paid, at the rate of15.375%.....
.....percent per annum. Principal and interest shall be payable at 7320 Old Yrk.....
Road, Philadelphia, Pennsylvania 19126....., or such other place as the Note holder may
designate, in consecutive monthly installments of Five Hundred Sixty-nine and 80/100ths.....
.....Dollars (US \$... 569.80.....), on the first.....
.....day of each month beginning May 1....., 1981. Such monthly installments
shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebted-
ness, if not sooner paid, shall be due and payable on April 1, 2011.....

If any monthly installment under this Note is not paid when due and remains unpaid after a date specified by a
notice to Borrower, the entire principal amount outstanding and accrued interest thereon shall at once become due
and payable at the option of the Note holder. The date specified shall not be less than thirty days from the date
such notice is mailed. The Note holder may exercise this option to accelerate during any default by Borrower
regardless of any prior forbearance. If suit is brought to collect this Note, the Note holder shall be entitled to collect
all reasonable costs and expenses of suit, including, but not limited to, reasonable attorney's fees.

Borrower shall pay to the Note holder a late charge of four (4).....percent of any monthly
installment not received by the Note holder within fifteen (15).....days after the installment is due.

Borrower may prepay the principal amount outstanding in whole or in part. The Note holder may require that
any partial prepayments (i) be made on the date monthly installments are due and (ii) be in the amount of that
part of one or more monthly installments which would be applicable to principal. Any partial prepayment shall be
applied against the principal amount outstanding and shall not postpone the due date of any subsequent monthly
installments or change the amount of such installments, unless the Note holder shall otherwise agree in writing.

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers
hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall
be binding upon them and their successors and assigns.

Any notice to Borrower provided for in this Note shall be given by mailing such notice by certified mail addressed
to Borrower at the Property Address stated below, or to such other address as Borrower may designate by notice to
the Note holder. Any notice to the Note holder shall be given by mailing such notice by certified mail, return receipt
requested, to the Note holder at the address stated in the first paragraph of this Note, or at such other address as may
have been designated by notice to Borrower.

The indebtedness evidenced by this Note is secured by a Deed of Trust, dated March 6, 1981.....
....., and reference is made to the Deed of Trust for rights as to acceleration of the indebtedness
evidenced by this Note.

Edward T. Morgan, Jr. (Seal)
Edward T. Morgan, Jr.

9823 Liberty Road..... (Seal)

Mount Pleasant, Maryland 21701..... (Seal)
Property Address

(Execute Original Only)

(724)